

PRESS RELEASE

The SAG/AUTONET Group and the Wagen International d.o.o, Serbia are jointly heading for the future

Cham/Belgrade, 3 May 2019 - The SAG/Autonnet Group has acquired a majority stake in Wagen International d.o.o (Wint), which operates in Serbia. The founder as well as the management of Wint will remain active in their existing functions.

The SAG/Autonnet Group participates with a majority in the market leader Wagen international d.o.o (Wint), which is active in Serbia. The brand name is a synonym for quality and reliability. Around 300 Wint employees from 15 branches supply the Serbian garage market with spare parts from first-class suppliers. The clear goal is to further strengthen the number one position in the Serbian market. In addition, the service package is to be further developed to the benefit of the customers. Wint will continue to operate under its current brand name in the future.

The founder Milan Rajic will remain a long-term shareholder of the company. Together with the existing management he will continue the successful development.

The transaction is subject to approval by the antitrust authorities.

SAG/Autonet Group: With an annual turnover of over CHF 900 million, the SAG/Autonet Group is one of the largest providers in the independent automotive spare parts sector in Europe. With a range of over 800,000 catalogue- and 370,000 warehouse items, SAG is the market leader for car and commercial vehicle spare parts in Switzerland and Romania, the number three in Austria and with a good market presence in Belgium, Italy, Portugal, Slovakia, Slovenia, Spain and Hungary. The Group serves customers with more than 200 branches and over 1000 delivery vehicles. In addition to service and repair parts, the range also includes lubricants, chemicals, car accessories, workshop equipment and consumables. The SAG/Autonet Group employs over 3200 people.

Wagen International d.o.o: Wint is the Serbian market leader in the independent automotive spare parts sector, with an annual turnover of over EUR 40 million. The company supplies all the major districts in Serbia with the range of over 200,000 catalogue items. In order to achieve the most efficient distribution, every market district has its dedicated Distribution Center. Wint's car fleet consist of over 50 vehicles with 1500 delivery points per day. In addition to auto parts, our product portfolio also includes lubricants, chemicals, car accessories, workshop equipment and consumables. The company employs over 300 people throughout the country.

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